

Copenhagen, 20 February 2014

**The International Woodland Company (“IWC”) holds the final close for IWC Timberland Partners I**

IWC, the international private timberland gate keeper and multi-manager, has held the final close for IWC Timberland Partners I (“ITP I”) of some USD 230mn in commitments.

ITP I is a 2013 vintage private timberland fund-of-funds with a global investment mandate. It will primarily target co-investments, differentiated primary funds and secondaries. At the time of the final close, some 50% of ITP I’s total fund size has been committed to five investments. The investments provide exposure to timberland and forest product markets primarily in South America, Asia, and Oceania. These investments are represented by two co-investments, a secondary co-investment, and two focused primary funds. At the time of final close, some 30% of the capital committed to ITP I has been called.

ITP I will benefit from IWC’s global timberland investment management capabilities and extensive deal sourcing resources. Investors in ITP I are primarily represented by a mix of pension funds, insurance companies and family offices.

IWC was founded in 1991. It has long standing experience in advising and managing global private timberland fund investment programs for institutional investors. IWC advises on and manages global private timberland fund style portfolios of some USD 3.3bn. IWC is headquartered in Copenhagen, Denmark and also has investment offices in the US and Singapore.

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